



RAKAN STEELS LIMITED

CIN L27320UP1985PLC007582

Regd Office : Rakan I.T.I., NH-2, 1 Km Before Bara Tail Plaza,
Umran, Rania, Kanpur Dehat - 209311
Website : www.rakansteels.co.in

Dated: 08.04.2025

To
The Secretary
METROPOLITAN STOCK EXCHANGE OF INDIA LIMITED
Vibgyor Towers, 4th Floor, Plot no. C 62,
G-Block, Bandra (E),
Mumbai-400098

Ref: RAKAN STEELS LIMITED (ISIN: INE773R01026)

**SUB.: Non-Applicability of Regulations 27(2) of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Please find attached the following documents for your kind perusal:

1. Disclosure of Non-Applicability under regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter & year ended on 31st March, 2025.
2. Certificate from the company secretary of the company for non-applicability of corporate governance.
3. Certificate from a PCS to the Stock Exchange(s) certifying non-applicability of Corporate Governance at the beginning of every financial year pursuant to Master Circular SEBI/HO/CFD/POD2/CIR/P/2023/120 dated July 11, 2023.

This is for your kind information and record.

Thanking You
FOR RAKAN STEELS LIMITED

Vrinda
Agarwal

Digitally signed
by Vrinda
Agarwal
Date: 2025.04.08
17:27:01 +05'30'

VRINDA AGARWAL
(Company Secretary & Compliance Officer)

Encl: As Above



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UNDERTAKING ABOUT NON-APPLICABILITY OF CORPORATE GOVERNANCE REPORT

TO WHOMSOEVER IT MAY CONCERN

The Company would hereby like to inform that pursuant to the provisions of Regulation 15(2) and 27 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the requirement of furnishing a Corporate Governance report within 21 days of end of quarter/year is exempted in the case of our company *Rakan Steels Limited*. The Company does not fall under the criteria of the applicable conditions rather it attracts the conditions for exemption to furnish the Corporate Governance Report. As per the exemption prescribed by the SEBI (LODR) Regulations, 2015:-

- *The Listed Entity having Paid-up Equity Share Capital not exceeding Rupees Ten Crore and Net Worth not exceeding Rupees Twenty Five Crore, as on the last day of the previous financial year.*

Moreover, as per the audited financial statements of the company dated 31.03.2024, it is pertinent to note that the Paid up Share Capital of the Company is **Rs. 3,24,00,000 (Rupees Three Crore Twenty-Four Lakhs Only)** and the Net Worth of the Company is **Rs. 48,940,298 (Rupees Four Crore Eighty Nine Lakhs Forty Thousand Two Hundred and Ninety-Eight Only)**.

Therefore, the Company does fulfill the aforesaid exemption condition and hence, it is not required to file the Corporate Governance Report with the MSEI Stock Exchange for the quarter/ year ended on **March 31, 2025**.

For Rakan Steels Limited

Vrinda
Agarwal

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Vrinda Agarwal
Date: 2025.04.08
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VRINDA AGARWAL

(Company Secretary and Compliance Officer)

Certificate on Non-Applicability of Corporate Governance Requirements

(Pursuant to Master Circular SEBI/HO/CFD/DIL1/CIR/P/2023/120 dated July 11, 2023)

I, Vaibhav Agnihotri, Practicing Company Secretary, have examined the relevant records and documents of **RAKAN STEELS LIMITED** (the "Company") and provide this report on the non-applicability of corporate governance requirements.

Based on my examination, I report that the Company is not required to comply with the corporate governance requirements as per the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) for the following reasons:

1. The Company's paid-up share capital and net worth are below the thresholds exemption limits prescribed under Regulation 15 (2) (a) of corporate governance provisions. We would like to confirm that the Paid-up Capital of the Company is only Rs. 3,24,00,000/- and Net worth is Rs. 48,940,298/- for the Financial Year ended on 31st March, 2024.
2. The Company does not fall under the category of "high value debt listed entities" as defined under the SEBI Listing Regulations, and hence the corporate governance requirements for such entities are not applicable.
3. The Company is not a subsidiary of a listed company, and hence the corporate governance requirements applicable to subsidiaries of listed companies are not applicable.

Therefore, based on the above, I confirm that the corporate governance requirements as per the SEBI Listing Regulations are not applicable to the Company at present.

Thanking you.

For V. Agnihotri & Associates
(Practicing Company Secretaries)

Vaibhav Agnihotri
Digitally signed by
Vaibhav Agnihotri
Date: 2025.04.08
17:28:20 +05'30'

FCS Vaibhav Agnihotri
(Proprietor)

Memb. No.: 10363/C. P. No.: 21596

Peer Review No.: 2065/2022

UDIN: F010363G000055034

Date: 08.04.2025

Place: Kanpur

Add: Corporate Office: 215, Delhi Chambers, Delhi gate, New Delhi-110002
Reg. Office: 401, Kan Chambers, 14/113, Civil Lines, Kanpur-208001
Email: fcsvaibhav@gmail.com | Mob: 9839104031, 8299540104